

# June 2012 News

*'Information not shared is forgotten'*

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## - Our Fund

The Southern Area Philips Pension Committee representatives had their last meeting with the Trustees a week ago. Our representatives Aubrey Dunford and Dr. John Mansell reported the latest on the Fund at the southern PPC AGM on 19 June at Denbies.

In a nutshell our Trustees and their selective selling of the NXP shares put our fund at 101% as of March 31st with a gross value of £3,118m.

Aubrey said that as at May 31st the funding stood at 96.6%, reflecting the fluctuations in the value of the balance of 25.7m NXP shares.

As you know our Fund is 'closed' there being only 19,400 Pensioners and 14,136 Deferred Pensioners. Some of you have not received first class service from AON, our pension administrators. Consequently changes may be expected in the autumn with a letter showing what information is held by the administrators, for you to verify. With this change we can expect to be able to access our personal pension details, our pay slips and other valuable and personal pension data on the web.

I am very pleased to report that Aubrey and John were re-elected together with PPC secretary Keith Kirby to represent us for another year.

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## - PEPNET web site

If you have been to our web site recently you will have noted several changes, not least to the front page which now has a picture of several Mullard vans as used in the 1920s and 30s. These changes are down to Barry Baguley who now looks after the updates and technical side. Many thanks Barry.

Again, a plea for your articles, arifacts and pictures to preserve and share.

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## - SAD 1.1.1988

How many of you remember the Concern wide efforts through the EHV Sitrophil organisation to archive paperless goods movements by 1st January 1988?

This was pushed by the EHV Board to archive massive savings on paperwork and stock holdings. The Single Administrative Document was to be implemented across the whole of the Concern. It

was the outcome of the original European Free Trade Area such that people, money and goods could move cross-boarders with just the one document. The SAD served Customs and Excise, banks as well as customer, supplier and transporters. It embraced all countries where Philips had a presence. This was the bit push to implement Electronic Data Interchange across the Concern. Sadly the European beaucrats got hold of this idea and span it into the EU and the EURO currency with all the political implications, without many countries having any say. We look around the EU today and see that attempts to bring together disperate Nations once again is failing. Traditions and National cultures cannot be forced into a 'one size fits all'. We just have to hope that the EURO disaster will not impinge upon our pension Fund or our traditions and way of life any more than they have. Already 'Heath and Safety' and various employment laws are eating away at our Britishness. The EU beaurcates are still at it together with the un elected so called EU Commissioners.

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## - Whole Government Accounts

You may be acquainted with the accounts of your local cricket or whatever club. To help us understand where our taxes are spent, the government has constructed Whole Government Accounts. These may be read and downloaded at [http://cdn.hm-treasury.gov.uk/whole\\_government\\_accounts200910.pdf](http://cdn.hm-treasury.gov.uk/whole_government_accounts200910.pdf) They go some way to helping us put into perspective the spending on the Armed Forces compared to the NHS or Benfits.

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## - Printer Cartridges

It is a fact of life that printer cartridges run out of ink - or so the printer management software tells us. You may indulge in re-filling but I prefer to Re Cycle them to a good cause, that of keeping the Avro Vulcan flying.

If you value the work done during the Falklands conflict by this beautiful aeroplane please go to <http://www.emptycartridge.co.uk/vulcan>

You can order a pack of pre-paid envelopes to post your empty cartridges - free.

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